

PARA
Treasurers Report
2021 – 2022

PARA income this fiscal year to date is approximately \$5,000.00 over our budgeted amount. Income from PA Cup races was \$2,600.00 over budget due to the new U16 Cup series. General membership income was \$4,000.00 over budget, and we had no income from AO clinics due to them all being virtual at no cost to the attendees. Expenses to date are approximately \$24,000.00 under budget as discussed below. Through the end of April we have seen a year over year increase of approximately \$37,000.00 in our fund balance. At this point our finances are in very good shape – we have cash on hand of over 5 years operating expenses based on current numbers.

For post season coaching expense, we were approximately \$9,000.00 under budget. We are still waiting for 3 expense reports, but I have entered estimated amounts in the attached ledger for evaluation purposes so we can budget for next year. I've adjusted the budgets for each age group based on what was spent this year.

USSA Meeting Expense is a category that went unused again this year. I expect these funds will start to be used again this coming year and raised the budget to account for increased travel costs and the possibility of additional people attending these meetings.

We only had no applicants for fencing grant so that money was not used. Also, as usually happens, several smaller budgeted amounts were not used. At this point I plan to leave the 2022 budget the same as 2021 unless anyone has any requests or feels adjustments are needed.

Attached is our ledger statement, updated through end of March, which shows proposed budget amounts for next year. I did get a requested to increase the travel expense budget to \$10,000.00 for attending USSA Meetings and FIS updates due expected increased travel next year.

Respectfully Submitted,

Chris Klebe