

PARA
Treasurers Report
2019 – 2020

PARA income this fiscal year to date is approximately \$2,200.00 over the budgeted amount. Income from the PA Cup races under what we projected due to cancellation of PA Cup 4. Our expenses to date are approximately \$37,300.00 under budget as discussed below. We have seen a year over year increase of approximately \$13,100.00 in our fund balance. At this point our finances are in very good shape – we have cash on hand amounting to over two years operating expenses based on the numbers from 2018 & 2019.

Due to cancellation of a large number of post season events, our post season coaching expense was well under budget. Because of the lack of meaningful data, I am not a coaching expense breakdown by event this year. I am also not recommending any changes to the coaching budget this year, unless the coaches chair wants to make any adjustments.

We only had one applicant for a fencing grant so a large portion of that money was not used. Also, as usually happens, several smaller budgeted amounts were not used. At this point I plan to leave the 2021 budget the same as 2020 unless anyone has any requests or feels adjustments are needed.

Attached is our ledger statement updated through end of March, and also showing bank activity through 4/20.