

PARA Treasurers Report 08-09

PARA saw an increase in income from budget to year-to-date totals largely due to increased membership fees for the 08-09 season. This along with the addition of head tax placed on J3 races shall provide an adequate umbrella for the coming season so as no increase is recommended.

Our numbers for the expenses have not exceeded what was budgeted except for the fencing cost. This overture was very minor and provided additional labels to be placed on PARA fencing for easier identification. Coaching cost was the largest expenditure as projected with totals adequately falling at or below budget. This will also contribute to better positive checking balance.

The PARA savings has seen contributions drop due to the overall economic state. The contribution drop has been approximately one half from past years. That being said, the PARA Money Market account shall not be touched due to the positive state of PARA's checking.

The collection of head tax for the most part has gone well for the PA Cups and Derby events. The \$100 head tax that was placed J3 races have been slow for collection with only Roundtop and WPRC paying to date.

Treasury received numerous requests for reimbursement for coaching directly from coaches. It is the understanding that the treasury shall not reimburse without approval from Bruce Newman. This system was placed as a safeguard to prevent overpayment or other mistakes.

09-10 PARA Budget for the most part has carried over from the 08-09 season. Membership expense is forecast for reduction due to the PARA membership collection being assigned through USSA. There has been an increased budget amount in the insurance expense due to the foreseeing approval of insurance liability coverage for PARA. These two categories are the ones with the most change.

PARA 2009/2010 BUDGET

08/09 BUDGET	08/09 YTD	08/09 PROJECT	09/10 BUDGET	
				INCOME
\$ 24,186.00	\$ 29,465.00	\$ 29,465.00	\$ 29,500.00	Membership
\$ 7,650.00	\$ 4,772.00	\$ 7,650.00	\$ 7,650.00	J 1/2 Tax
\$ 1,755.00	\$ 2,160.00	\$ 3,560.00	\$ 2,000.00	J 3 Tax
\$ 1,800.00	\$ 2,007.00	\$ 2,007.00	\$ 2,000.00	J 4/5 Tax
\$ 400.00	\$ 420.00	\$ 420.00	\$ 400.00	AO Clinics
\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	Contributions
\$ 36,291.00	\$ 39,324.00	\$ 43,602.00	\$ 42,050.00	Total Income
				EXPENSES

\$ 200.00	\$ -	\$ -	\$ 200.00	President
\$ 100.00	\$ -	\$ -	\$ 100.00	Vice Pres.
\$ 100.00	\$ -	\$ -	\$ 100.00	Sec.
\$ 100.00	\$ -	\$ -	\$ 100.00	Treas.
\$ 100.00	\$ -	\$ -	\$ 100.00	J 1/2 Chair
\$ 100.00	\$ -	\$ -	\$ 100.00	J 3 Chair
\$ 100.00	\$ -	\$ -	\$ 100.00	J 4/5 Chair
\$ 1,600.00	\$ 765.00	\$ 765.00	\$ 200.00	Membership
\$ 1,200.00	\$ 791.53	\$ 791.53	\$ 1,200.00	AO Clinics
\$ 1,400.00	\$ 1,272.07	\$ 1,272.07	\$ 1,400.00	USSA Meet.
\$ 100.00	\$ -	\$ 150.00	\$ 150.00	Annual Meet
\$ 500.00	\$ -	\$ -	\$ -	Printing
\$ 500.00	\$ 133.26	\$ 150.00	\$ 150.00	Postage
\$ 3,000.00	\$ 2,700.00	\$ 3,000.00	\$ 3,000.00	Web Site
\$ 2,000.00	\$ 1,947.00	\$ 1,947.00	\$ 2,500.00	Awards
\$ 10,000.00	\$ 8,510.39	\$ 8,510.39	\$ 10,000.00	J 1/2 Coach
\$ 8,000.00	\$ 5,533.32	\$ 6,500.00	\$ 8,000.00	J 3 Coach
\$ 5,000.00	\$ 4,391.73	\$ 4,800.00	\$ 5,000.00	J4/5 Coach
\$ 5,000.00	\$ 5,126.51	\$ 3,000.00	\$ 3,000.00	Fencing
\$ 400.00	\$ 66.00	\$ 75.00	\$ 250.00	Bank Fees
\$ 100.00	\$ 65.00	\$ 65.00	\$ 100.00	Org. Membership
\$ 1,200.00	\$ -	\$ -	\$ 3,000.00	Insurance
\$ 36,800.00	\$ 31,301.81	\$ 31,025.99	\$ 38,750.00	Total Expenses
\$ (509.00)	\$ 8,022.19	\$ 12,576.01	\$ 3,300.00	Balance (
				Income-
				Expenses)
\$ 1,902.00	\$ 9,132.28	\$ 7,860.21	\$ -	Check Balance
\$ 10,707.66	\$ 10,965.39	\$ 10,980.00	\$ 11,080.00	Save Balance
\$ 12,609.66	\$ 20,097.67	\$ 18,840.21	\$ 11,080.00	Total Funds